

## ANNEX 4

<b>Housing Revenue Reserves 2019/20 to 2023/24</b>					
	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Opening Reserves</b>					
Working Balance	7,496,968	5,233,977	5,213,072	5,438,628	3,511,073
Contingency	2,224,000	2,474,000	2,274,000	2,274,000	2,074,000
New Affordable Homes	13,519,062	10,749,062	7,432,157	1,882,152	249,729
Stock Re-modelling	6,289,282	1,906,712	1,686,712	1,236,712	786,712
Major Repairs Reserve	0	2,100,000	1,105,820	1,497,756	1,803,531
Capital Receipts Unapplied	20,245,266	15,474,266	12,157,361	6,607,356	226,769
<b>Total Opening Reserves</b>	<b>49,774,578</b>	<b>37,938,018</b>	<b>29,869,122</b>	<b>18,936,604</b>	<b>8,651,814</b>
<b>Add from In Year Business Plan and capital receipts</b>					
Working Balance	-162,990	-20,906	225,556	-1,927,555	-1,476,651
Contingency	250,000				
New Affordable Homes	4,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Stock Re-modelling					
Major Repairs Reserve	3,608,000	4,700,000	4,700,000	4,700,000	4,700,000
Capital Receipts Unapplied	2,000,000	3,000,000	3,000,000	3,000,000	3,000,000
<b>Total added to Reserves from annual Business Plan</b>	<b>9,695,010</b>	<b>10,679,094</b>	<b>10,925,556</b>	<b>8,772,445</b>	<b>9,223,349</b>
<b>Movement on Reserves</b>					
Working Balance	-2,100,000				
Contingency				-200,000	-1,000,000
New Affordable Homes				200,000	1,000,000
Stock Re-modelling					
Major Repairs Reserve	2,100,000				
Capital Receipts Unapplied					
<b>Total Reserves =0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Less use of Reserves</b>					
Working Balance					
Contingency		200,000			
New Affordable Homes	6,770,000	6,316,905	8,550,005	4,832,423	3,702,740
Stock Re-modelling	4,382,570	220,000	450,000	450,000	450,000
Major Repairs Reserve	3,608,000	5,694,180	4,308,064	4,394,225	4,482,110
Capital Receipts Unapplied	6,771,000	6,316,905	8,550,005	9,380,587	3,218,270
<b>Total Use of Reserves</b>	<b>21,531,570</b>	<b>18,747,990</b>	<b>21,858,074</b>	<b>19,057,235</b>	<b>11,853,120</b>
<b>Closing reserves</b>					
Working Balance	5,233,977	5,213,072	5,438,628	3,511,073	2,034,422
Contingency	2,474,000	2,274,000	2,274,000	2,074,000	1,074,000
New Affordable Homes	10,749,062	7,432,157	1,882,152	249,729	546,988
Stock Re-modelling	1,906,712	1,686,712	1,236,712	786,712	336,712
Major Repairs Reserve	2,100,000	1,105,820	1,497,756	1,803,531	2,021,421
Capital Receipts Unapplied	15,474,266	12,157,361	6,607,356	226,769	8,500
<b>Closing Reserves</b>	<b>37,938,018</b>	<b>29,869,122</b>	<b>18,936,604</b>	<b>8,651,814</b>	<b>6,022,043</b>